No: 012 /BCEL 2017
Date: 21 JUL 2017

To: All shareholders, investors and other related entities.

Subject: Inform on the granted license of BCEL on share offering to the public and to the existing shareholders.

- Pursuant to the License On Share Offering to the Public and to the Existing Shareholders number 009/LSCO, dated 17 July 2017.

Banque Pour Le Commerce Exterieur Lao Public (BCEL) is honorable to inform all BCEL's shareholders, investors and related entities that, BCEL is granted the License on Share Offering to the public and to the existing shareholders with details as follow:

- Type of issuing shares: Ordinary Shares
- Total Amount: 360.000.060.000 LAK
- The amount of issuing shares: 71.145.700 Shares
- Par value: 5.000 LAK/Share
- Offering price for Right Offering (RO): 5.050 LAK/Share
- Offering price for Public Offering (PO): 5.300 LAK/Share

Therefore, we would like to inform you for your kind acknowledgement.

Yours faithfully,

General Managing Director
Banque Pour Le Commerce Exterieur Lao Public

BANK OF THE LAO PDR
BANQUE POUR LE COMMERCE EXTERIEUR LAO PUBLIC
VIEN TIANE CAPITAL

Phoukhong CHANTHACHACK